

TOWN OF BURRILLVILLE



TOWN BUILDING
HARRISVILLE, R.I.

TAX ASSESSOR'S OFFICE
105 Harrisville Main Street
Harrisville, RI 02830 - 1499

Phone (401) 568-4300

July 12, 2004

Dear Veteran:

In recognition for your service to our country, the state provides a veteran's exemption on local property tax. I am including this letter with tax bills for those veterans who have an exemption applied to motor vehicle(s).

Several towns, including Burrillville, grant a larger benefit amount than the minimum established by state law. Last year Burrillville had the 8th highest veteran's exemption in Rhode Island with \$172 off the tax bill. This year the Town Council increased the amount to \$225.

As you may know, the Town Council also simplified the program this year so that exemptions are now shown in tax dollars instead of a reduction to property assessed value. **This is not the case if your exemption is applied to a vehicle.** The motor vehicle phase-out exemption, (a state program) requires that we calculate your vehicle tax as we have done in the past- as an assessed value reduction. In order to make sure that you receive an equivalent dollar amount with the other veterans, the veteran exemption applied to motor vehicles this year is \$5,625. This is the amount shown on your bill. The amount is equivalent to the \$225 tax credit that veterans have applied to their real estate, which can be seen in the calculation below.

Assessed value / per thousand x vehicle tax rate = Tax credit

\$ 5 , 6 2 5 / 1 , 0 0 0 x \$ 4 0 . 0 0 = \$ 2 2 5

If you have any questions, please feel free to call us at 568-4300 (ext. 124, 125 or 126).

Sincerely,

James Drew, RICA, MAA
Town Assessor