

Office of Town Manager

Town of Burrillville, Rhode Island

Memorandum

To: Town Council

Cc: Louise R. Phaneuf, Town Clerk
John P. Mainville, Finance Director
Timothy F. Kane, Esq., Town Solicitor

From: Michael C. Wood, Town Manager *Mike*

Date: July 12, 2010

Re: Financial Impact Council 94 Agreement

In accordance with RIGL 45-5-22, the financial impact of the pending agreement with Council 94 is as follows:

Wages: Zero percent, no financial impact

Health Insurance: a reduction in the amount of the buyback provision, \$9,600 per year reduction based on current enrollments

Total impact: \$9,600 reduction