

FY 2012 TAX COMPARISONS, NORTHERN RHODE ISLAND

Town	Curr Year Reval	AVG VALUE <i>See note</i>	Tax Year 2010 Rate	Tax Year 2011 Rate	Tax Increase	Fire Tax <i>see note</i>	% Rate Increase	Subject Value	Projected Tax Bill 2011
Burrillville		\$231,600.00	\$15.65	\$16.15	\$0.50	Yes	3.195%	\$231,600.00	\$3,740.34
Cumberland	*	yes \$260,000.00	\$13.15	\$15.34	\$2.19	Yes	16.654%	\$260,000.00	\$3,988.40
Foster	*	\$290,000.00	\$17.58	\$17.58	\$0.00	Yes	0.000%	\$290,000.00	\$5,098.20
Glocester	**	yes \$222,800.00	\$17.87	\$21.66	\$3.79	Yes	21.209%	\$222,800.00	\$4,825.85
Lincoln	**	\$300,400.00	\$21.65	\$21.65	\$0.00	Yes	0.000%	\$300,400.00	\$6,503.66
North Smithfield	**	\$259,000.00	\$15.32	\$15.32	\$0.00	No	0.000%	\$259,000.00	\$3,967.88
Scituate	**	\$287,700.00	\$16.00	\$16.36	\$0.36	Yes	2.250%	\$287,700.00	\$4,706.77
Smithfield	*	\$276,000.00	\$15.59	\$15.85	\$0.26	No	1.668%	\$276,000.00	\$4,374.60

Average Value is single family home

Fire Taxes listed as yes are for separate districts and are not included in these tax levys. Fire Tax listed as no are incorporated in their real estate levy.

* Different tax rates for Tangible Listed below

* * Different tax rates for Commercial and Tangible listed below

Revaluation (Reval) will distort the values and the % Rate Increase from year to year, but the projected tax bill is correct.

SUMMARY TAX YEAR 2011 TAX RATES (JULY 1, 2011 - JUNE 30, 2012)					2011 <u>MV</u> Exemption
		<u>REAL ESTATE</u>	<u>COMMERCIAL</u>	<u>TANGIBLE</u>	
Burrillville		\$16.16	\$16.16	\$16.16	\$1,500.00
Cumberland	*	\$15.34	\$15.34	\$27.50	\$500.00
Foster	*	\$17.58	\$17.58	\$24.16	\$3,100.00
Glocester	**	\$21.66	\$24.62	\$43.13	\$500.00
Lincoln	**	\$21.65	\$24.75	\$34.00	\$3,000.00
North Smithfield	**	\$15.32	\$17.65	\$43.00	\$500.00
Scituate	**	\$16.36	\$20.15	\$39.11	\$6,000.00
Smithfield	*	\$15.85	\$15.85	\$57.93	\$1,000.00