

INCOME ELIGIBILITY LIMITS

Family Size (total members)	Income Eligibility Range
1	\$25,600 - \$41,000
2	\$29,250 - \$46,850
3	\$32,900 - \$52,700
4	\$36,600 - \$58,550
5	\$39,500 - \$63,250
6	\$42,450 - \$67,900
7	\$45,350 - \$72,600
8+	\$48,300 - \$77,300

For example, a family consisting of three members would need to have a total gross income (before taxes are withheld) of \$32,900 to \$58,550.

Individuals who feel they may qualify for this Housing Rehabilitation Loan Program or would like additional information should contact:

City of Woonsocket
Planning & Development Office
169 Main Street
Woonsocket, RI 02895
telephone: (401) 767-9228

Ask about the Town of Burrillville Low-interest Loans/Grants. If you have any further questions regarding this Housing Rehabilitation Loan Program, feel free to contact the Burrillville Planning Department at (401) 568-4300, ext. 130, 131.



TOWN OF BURRILLVILLE

HOUSING REHABILITATION LOAN PROGRAM



PLANNING DEPARTMENT
144 HARRISVILLE MAIN STREET
HARRISVILLE, R.I. 02830

TEL. (401) 568-4300
FAX: (401) 710-9307

HOUSING

The Town of Burrillville has Community Development Block Grant (CDBG) funds to be utilized in a Housing Rehabilitation Loan Program. The purpose of this program is to provide loan funds for limited income homeowners for necessary home renovation needs.

The Loan Program is available for low- or moderate-income homeowners as established by the State's Community Development Block Grant program. Loans are made on a "first-come, first-serve basis" as money is available.

In multi-unit structures at least 51% of the units in each assisted structure must be occupied by low- or moderate-income persons upon completion of the rehabilitation project. Rents shall not be structured to preclude occupancy by low- or moderate-income persons.

Loans will be available for \$5,000 to \$15,000 per application.

REHABILITATION

The loans can be used for the following types of activities:

- meet minimum housing standards to include heating systems
- weatherizing projects
- plumbing improvements
- sewer connections
- handicapped accessibility projects
- re-roofing
- other approved projects (call and ask us - your project may be eligible).

Loans will be issued at a 3% interest rate with a fifteen-year term. In special cases involving elderly or handicapped individuals, the Town may consider deferred loans where the loan and interest would be paid upon future sale of the property.

No person or property can have more than one Burrillville Housing Rehabilitation low-interest loan in effect at a time. However, once the first low-interest loan is paid, a second loan may be requested.

LOAN PROGRAM

Monthly loan repayments begin when the work is completed, or forty-five (45) days after the contractor is paid.

Application processing is handled by the Woonsocket Planning Department, specifically by Rita Cicchitelli who shall pre-qualify applicants

- accept application
- verify income
- project description
- verify ownership
- determine whether there are liens on the property and appraise the property
- prepare project specifications and help evaluate and hire potential contractors

Final approval shall be done by, and loan payments made to, the Burrillville Planning Department, 144 Harrisville Main Street, Harrisville, RI 02830.

*****Feel free to call us with any questions*****

