INCOME ELIGIBILITY LIMITS

Family Size (total members)	Income Eligibility Range
1	\$16,900 - \$45,000
2	\$19,300 - \$51,400
3	\$21,700 - \$57,850
4	\$25,100 - \$64,250
5	\$29,420 - \$69,400
6	\$33,740 - \$74,550
7	\$38,060 - \$79,700
8+	\$42,380 - \$84,850

Limits effective January 1, 2018

For example, a family consisting of three members would need to have a total gross income (before taxes are Individuals who feel they may qualify for this Housing Rehabilitation Loan and Grant Program or would like additional information should contact the:

Burrillville Planning Department 144 Harrisville Main Street Harrisville, RI 02830 Telephone: (401) 568-4300 ext. 130, 131



TOWN OF BURRILLVILLE

HOUSING REHABILITATION ASSISTANCE PROGRAM



PLANNING DEPARTMENT 144 HARRISVILLE MAIN STREET HARRISVILLE, R.I. 02830

> TEL. (401) 568-4300 FAX: (401) 710-9307

The Town of Burrillville operates a low interest Loan & Grant Program with the use of fund obtained through the Community Development Block Grant (CDBG) Program. The purpose of this program is to provide loan & grant funds for limited income homeowners for necessary home renovation improvements.

The Housing Loan and Grant Program is available for low- or moderate-income homeowners as established by the State's Community Development Block Grant program. Loans and grants are made on a "first-come, first-serve basis" as money is available.

In owner-occupied, multi-unit structures at least 51% of the units in each assisted structure must be occupied by low- or moderate-income persons upon completion of the rehabilitation project. Rents shall not be structured to preclude occupancy by low- or moderate-income persons.

Low-interest loans are available for up to \$25,000 per application. Loans will be issued at a 3% rate with options of seven/ten/fifteen-year terms. In special

cases involving extremely/very low income, the Town will consider for-givable loans where the loan and interest is discharged, after a specific amount of time, depending on project cost.

The loans and grants can be used for the following types of activities:

- meet minimum housing standards to include heating systems
- weatherizing projects
- plumbing improvements
- sewer connections; OWTS systems
- handicapped accessibility projects
- re-roofing
- other approved projects (call and ask us your project may be eligible).

No person or property can have more than one Burrillville Housing Rehabilitation low-interest loan in effect at a time. However, once the first low-interest loan is paid, a second loan may be requested.

Monthly loan repayments begin when the work is completed, or forty-five (45) days after the contractor is paid. Application processing is handled by the Burrillville Planning & Building Department personnel, and shall prequalify applicants by:

- Accepting the application and required accompanying materials;
- Verifying income and other pertinent information;
- Verifying ownership of the Property;
- Reviewing the project request;
- Determining whether there are liens on the property;
- Appraising the property value;
- Conducting an inspection of the property;
- Preparing project specifications and helping evaluate and hire potential contractors.

