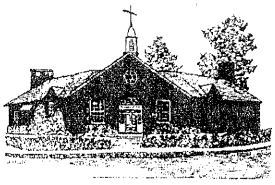
15-171

TOWN OF BURRILLVILLE

Office of Town Clerk
Louise R. Phaneuf
Town Clerk



TOWN BUILDING
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Burrillville Town Council Resolution
Establishing a Preschool Tuition Revolving Fund

The Finance Director is hereby authorized to establish a "Preschool Tuition Revolving Fund" for the use of the School Department.

(1) Purpose: This Fund is established to allow the School Department to segregate funds received and expended for its Preschool Program from its operating budget.

(2) Receipts: The School Department may direct that funds appropriated to the School Department operating funds be transferred to the Revolving Fund. In addition, all tuition revenues, grants and other revenue received for the preschool program shall be deposited into the Fund.

(3) Disbursement: Money shall be disbursed from the Fund upon receipt by the Treasurer's Office upon properly documented vouchers from the School Department to the extent that monies are available in the Fund.

(4) Advancements: The School Department may advance funds to the Revolving Fund and request a refund at a later date when funds are available.

(5) Unexpended Funds: All funds not expended from the Fund shall remain in the Fund to be used for future expenditures chargeable to the Fund. In the event that the Preschool Tuition Revolving Fund is terminated, any remaining unencumbered funds may be transferred to the School Department upon approval by the Town Council.

(6) Operating Procedures: The Finance Director or his designee may establish procedures to govern the operation of the Fund.

(7) Expiration Date: The Preschool Tuition Revolving Fund authorization will expire June 30, 2016, unless extended by resolution of the Town Council.

Adopted this 10th day of June 2015.

John F. Pacheco III, Council President

ATTEST: Louise R. Phaneuf, Town Clerk

TOWN OF BURRILLVILLE INCORPORATED SEAL 1806 STATE OF RHODE ISLAND