JOINT PRE-BUDGET MEETING

Michael C. Wood, Town of Burrillville

January 29, 2020

Introduction

- Town Council
- School Committee
- Budget Board

Title 16 Education
Chapter 16-2-21 (excerpts)

(1) The highest elected official of the city or town shall submit to the School Committee an estimate, prepared in a manner approved by the department of administration, of projected revenues for the next fiscal year. In the case of the property tax, the projections shall include only changes in the property tax base, not property tax rates;

Title 16 Education
Chapter 16-2-21 (excerpts)

(2) The School Committee shall submit to the city or Town Council a statement for the next ensuing fiscal year of anticipated total expenditures, projected enrollments with resultant staff and facility requirements, estimated enrollment and payments to charter schools, and any necessary or mandated changes in school programs or operations.

REVENUE PROJECTIONS

Projected Tax Cap – FY2021 with MV State Reimbursement

		Motor Levy Total	Property Tax Maximum	Tax Levy & Reimburse	Maximum Tax Levy Increase	School 66.24%	Municipal 33.76%
FY2021	Projected	$4,846,868	$30,312,921	$35,159,789	$1,165,882	$772,280	$393,602

Maximum Tax Levy Projections – 5 Years

Maximum Levy Including Motor Vehicles But Without State Reimbursement

Year		MV Levy per Current Law	Property Tax Maximum	Combined Tax Levy Cap	Property Tax Increase	Total Tax Levy Increase
2021	Projected	$2,635,212	$30,312,921	$32,948,133	$1,165,882	$727,482
2022	Projected	$1,876,031	$31,525,437	$33,401,468	$1,212,517	$453,336
2023	Projected	$897,290	$32,786,455	$33,683,745	$1,261,017	$282,276
2024	Projected	$0	$34,097,913	$34,097,913	$1,311,458	$414,168
2025	Projected	$0	$35,461,830	$35,461,830	$1,363,917	$1,363,917

Revenue Adjustments FY 2021 Projections

Total Projected Increase of $1,715,661

	Increase / (Decrease)	FYE 2020 Enacted	FYE 2021 Proposed
School Formula Aid	$ 919,137	$ 12,926,571	$ 13,845,708
Group Home	$ (6,087)	$ 80,022	$ 73,935
High Cost Special Ed.	$ (21,730)	$ 99,609	$ 77,879
Non Public School Transportation	$ 137	$ 57,537	$ 57,674
School Housing Aid	$ 125,668	$ 823,042	$ 948,710
School Medicaid	TBD		
PILOT - Tax Exempt Properties	$ (997)	$ 100,313	$ 99,316
EX PHASE Out Base	$ -	$ 207,065	$ 207,065
EX PHASE Out 2018	$ 693,830	$ 1,773,256	$ 2,467,086
Meals and Beverage>	$ 4,572	$ 236,216	$ 240,788
Public Service Corp >	$ -	$ 206,240	$ 206,240
Hotel Tax >	$ (4)	$ 164	$ 160
Local Revenues	TBD		
Library Aid	$ 8,435	$ 128,346	$ 136,781
Library Construction Aid	$ (7,300)	$ 246,621	$ 239,321
Totals	**$ 1,715,661**	**$ 16,885,002**	**$ 18,600,663**

NOTE: FYE 2021 State estimate is adjusted down to reflect current student census.

OSP (LS Power) Revenue (CIP) 2%

Tax Rate at 7/1/19	$16.00/$1,000
Tax Rate Increased by 2%	$16.32/$1,000
OSP Valuation	$160,000,000
CIP at $16.00/$1,000	$2,560,000
CIP at $16.32/$1,000	$2,611,200
CIP Increase	$51,200

NOTE: OSP (LS Power) Tax Agreement expires in two (2) fiscal years.

General Obligation Bonds & Debt Schedule (as of June 30, 2019)

Governmental Activities

Y/Ending		Principal		Interest		Total
2021	$	1,207,800	$	217,785	$	1,425,585
2022	$	1,209,800	$	182,145	$	1,391,945
2023	$	1,206,800	$	146,066	$	1,352,866
2024	$	1,204,800	$	109,872	$	1,314,672
2025	$	1,202,800	$	73,427	$	1,276,227
2026	$	835,800	$	40,740	$	876,540
2027	$	288,800	$	15,097	$	303,897
2028	$	38,800	$	11,660	$	50,460
2029	$	38,800	$	10,694	$	49,494
2030	$	38,800	$	9,662	$	48,462
2031	$	38,800	$	8,593	$	47,393
2032	$	38,800	$	7,493	$	46,293
2033	$	38,800	$	6,359	$	45,159
2034	$	38,800	$	5,202	$	44,002
2035	$	38,800	$	4,036	$	42,836
2036	$	38,800	$	2,882	$	41,682
2037	$	38,800	$	1,733	$	40,533
2038	$	38,400	$	578	$	38,978
Totals		**$7,583,000**		**$854,024**		**$8,437,024**

General Obligation Bonds & Debt Schedule (as of June 30, 2019)

Business-Type Activities (Sewer)

Y/Ending		Principal		Interest		Total
2021	$	483,000	$	148,537	$	631,537
2022	$	486,000	$	140,699	$	626,699
2023	$	489,000	$	132,295	$	621,295
2024	$	493,000	$	123,392	$	616,392
2025	$	497,000	$	114,073	$	611,073
2026	$	501,000	$	104,206	$	605,206
2027	$	506,000	$	93,540	$	599,540
2028	$	511,000	$	82,085	$	593,085
2029	$	341,000	$	71,609	$	412,609
2030	$	347,000	$	62,210	$	409,210
2031	$	354,000	$	52,338	$	406,338
2032	$	360,000	$	42,044	$	402,044
2033	$	367,000	$	31,367	$	398,367
2034	$	374,000	$	20,462	$	394,462
2035	$	382,000	$	9,331	$	391,331
2036	$	134,000	$	1,836	$	135,836
Totals		**$6,625,000**		**$1,230,024**		**$7,855,024**

NOTE: Reimbursed by the Sewer Commission.

School Surplus

- As of the close of FY 2019, the audit shows an unassigned balance of $484,891 for potential use by the School Committee.

Note: It is my strong recommendation that this money not be used for fixed or reoccurring expenses of the school operating budget.

Unfunded Liabilities

Burrillville is in relatively good shape compared to most RI communities, but we do have exposure, particularly in the school system. Unfunded liabilities and OPEB for the town and schools project to be:

	School	**Town**	**Wastewater**	**Library**
Unfunded	$798,370	$220,044	Included with Town	Included with Town
OPEB	$1,722,483	$1,297,559	$23,248	$35,694

Projected Debt Service Schedules

Fiscal 2020 forward

Year	Existing Debt Service	Total Debt Service	Tax Rate Effect $0.01 = $18,216
2020	$ 1,425,916.00	$ 1,425,916.00	$ 78.28
2021	$ 1,425,585.00	$ 1,425,585.00	$ 78.26
2022	$ 1,391,945.00	$ 1,391,945.00	$ 76.41
2023	$ 1,352,866.00	$ 1,352,866.00	$ 74.27
2024	$ 1,314,672.00	$ 1,314,672.00	$ 72.17
2025	$ 1,276,227.00	$ 1,276,227.00	$ 70.06
2026	$ 876,540.00	$ 876,540.00	$ 48.12
2027	$ 303,897.00	$ 303,897.00	$ 16.68
2028	$ 50,460.00	$ 50,460.00	$ 2.77
2029	$ 49,494.00	$ 49,494.00	$ 2.72
2030	$ 48,462.00	$ 48,462.00	$ 2.66
2031	$ 47,393.00	$ 47,393.00	$ 2.60
2032	$ 46,293.00	$ 46,293.00	$ 2.54
2033	$ 45,159.00	$ 45,159.00	$ 2.48
2034	$ 44,002.00	$ 44,002.00	$ 2.42
2035	$ 42,836.00	$ 42,836.00	$ 2.35
2036	$ 41,682.00	$ 41,682.00	$ 2.29
2037	$ 40,533.00	$ 40,533.00	$ 2.23
2038	$ 38,978.00	$ 38,978.00	$ 2.14
2039		$ -	$ -
2040		$ -	$ -
2041		$ -	
	$ 9,862,940.00	$ 9,862,940.00	

Projected Debt Service Schedules

Fiscal 2020 forward

Year	Existing Debt Service	Chapel Street Sewer	Total Debt Service	Tax Rate Effect $0.01 = $18,216
2020	$ 1,425,916.00	$ 21,836.25	$ 1,447,752.25	$ 79.48
2021	$ 1,425,585.00	$ 115,136.25	$ 1,540,721.25	$ 84.58
2022	$ 1,391,945.00	$ 113,178.75	$ 1,505,123.75	$ 82.63
2023	$ 1,352,866.00	$ 111,221.25	$ 1,464,087.25	$ 80.37
2024	$ 1,314,672.00	$ 109,263.75	$ 1,423,935.75	$ 78.17
2025	$ 1,276,227.00	$ 106,317.50	$ 1,382,544.50	$ 75.90
2026	$ 876,540.00	$ 104,382.50	$ 980,922.50	$ 53.85
2027	$ 303,897.00	$ 102,447.50	$ 406,344.50	$ 22.31
2028	$ 50,460.00	$ 100,512.50	$ 150,972.50	$ 8.29
2029	$ 49,494.00	$ 98,577.50	$ 148,071.50	$ 8.13
2030	$ 48,462.00	$ 96,642.50	$ 145,104.50	$ 7.97
2031	$ 47,393.00	$ 94,707.50	$ 142,100.50	$ 7.80
2032	$ 46,293.00	$ 92,772.50	$ 139,065.50	$ 7.63
2033	$ 45,159.00	$ 90,837.50	$ 135,996.50	$ 7.47
2034	$ 44,002.00	$ 88,902.50	$ 132,904.50	$ 7.30
2035	$ 42,836.00	$ 86,967.50	$ 129,803.50	$ 7.13
2036	$ 41,682.00		$ 41,682.00	$ 2.29
2037	$ 40,533.00		$ 40,533.00	$ 2.23
2038	$ 38,978.00		$ 38,978.00	$ 2.14
2039			$ -	$ -
2040			$ -	$ -
2041			$ -	
	$ 9,862,940.00	$ 1,533,703.75	$ 11,396,643.75	

Projected Debt Service Schedules

Fiscal 2020 forward

Year		Existing Debt Service		Chapel Street Sewer		Branch River Fields		Total Debt Service		Tax Rate Effect $0.01 = $18,216
2020	$	1,425,916.00	$	21,836.25	$	-	$	1,447,752.25	$	79.48
2021	$	1,425,585.00	$	115,136.25	$	139,470.00	$	1,680,191.25	$	92.24
2022	$	1,391,945.00	$	113,178.75	$	136,600.00	$	1,641,723.75	$	90.13
2023	$	1,352,866.00	$	111,221.25	$	133,730.00	$	1,597,817.25	$	87.72
2024	$	1,314,672.00	$	109,263.75	$	130,860.00	$	1,554,795.75	$	85.35
2025	$	1,276,227.00	$	106,317.50	$	127,990.00	$	1,510,534.50	$	82.92
2026	$	876,540.00	$	104,382.50	$	125,120.00	$	1,106,042.50	$	60.72
2027	$	303,897.00	$	102,447.50	$	122,250.00	$	528,594.50	$	29.02
2028	$	50,460.00	$	100,512.50	$	119,380.00	$	270,352.50	$	14.84
2029	$	49,494.00	$	98,577.50	$	116,510.00	$	264,581.50	$	14.52
2030	$	48,462.00	$	96,642.50	$	113,640.00	$	258,744.50	$	14.20
2031	$	47,393.00	$	94,707.50	$	110,770.00	$	252,870.50	$	13.88
2032	$	46,293.00	$	92,772.50	$	107,900.00	$	246,965.50	$	13.56
2033	$	45,159.00	$	90,837.50	$	105,030.00	$	241,026.50	$	13.23
2034	$	44,002.00	$	88,902.50	$	102,160.00	$	235,064.50	$	12.90
2035	$	42,836.00	$	86,967.50	$	99,290.00	$	229,093.50	$	12.58
2036	$	41,682.00			$	96,420.00	$	138,102.00	$	7.58
2037	$	40,533.00			$	93,550.00	$	134,083.00	$	7.36
2038	$	38,978.00			$	90,680.00	$	129,658.00	$	7.12
2039					$	87,810.00	$	87,810.00	$	4.82
2040					$	86,940.00	$	86,940.00	$	4.77
2041							$	-		
	$	9,862,940.00	$	1,533,703.75	$	2,246,100.00	$	13,642,743.75		

Projected Debt Service Schedules

Fiscal 2020 forward

Year	Existing Debt Service	Chapel Street Sewer	Branch River Fields	Harrisville Dam	Total Debt Service	Tax Rate Effect $0.01 = $18,216
2020	$ 1,425,916.00	$ 21,836.25	$ -	$ -	$ 1,447,752.25	$ 79.48
2021	$ 1,425,585.00	$ 115,136.25	$ 139,470.00	$ 154,667.00	$ 1,834,858.25	$ 100.73
2022	$ 1,391,945.00	$ 113,178.75	$ 136,600.00	$ 151,467.00	$ 1,793,190.75	$ 98.44
2023	$ 1,352,866.00	$ 111,221.25	$ 133,730.00	$ 148,267.00	$ 1,746,084.25	$ 95.85
2024	$ 1,314,672.00	$ 109,263.75	$ 130,860.00	$ 145,067.00	$ 1,699,862.75	$ 93.32
2025	$ 1,276,227.00	$ 106,317.50	$ 127,990.00	$ 141,867.00	$ 1,652,401.50	$ 90.71
2026	$ 876,540.00	$ 104,382.50	$ 125,120.00	$ 138,667.00	$ 1,244,709.50	$ 68.33
2027	$ 303,897.00	$ 102,447.50	$ 122,250.00	$ 135,467.00	$ 664,061.50	$ 36.45
2028	$ 50,460.00	$ 100,512.50	$ 119,380.00	$ 132,267.00	$ 402,619.50	$ 22.10
2029	$ 49,494.00	$ 98,577.50	$ 116,510.00	$ 129,067.00	$ 393,648.50	$ 21.61
2030	$ 48,462.00	$ 96,642.50	$ 113,640.00	$ 125,867.00	$ 384,611.50	$ 21.11
2031	$ 47,393.00	$ 94,707.50	$ 110,770.00	$ 122,667.00	$ 375,537.50	$ 20.62
2032	$ 46,293.00	$ 92,772.50	$ 107,900.00	$ 119,467.00	$ 366,432.50	$ 20.12
2033	$ 45,159.00	$ 90,837.50	$ 105,030.00	$ 116,267.00	$ 357,293.50	$ 19.61
2034	$ 44,002.00	$ 88,902.50	$ 102,160.00	$ 113,067.00	$ 348,131.50	$ 19.11
2035	$ 42,836.00	$ 86,967.50	$ 99,290.00	$ 109,862.00	$ 338,955.50	$ 18.61
2036	$ 41,682.00		$ 96,420.00	$ -	$ 138,102.00	$ 7.58
2037	$ 40,533.00		$ 93,550.00		$ 134,083.00	$ 7.36
2038	$ 38,978.00		$ 90,680.00		$ 129,658.00	$ 7.12
2039			$ 87,810.00		$ 87,810.00	$ 4.82
2040			$ 86,940.00		$ 86,940.00	$ 4.77
2041					$ -	
	$ 9,862,940.00	$ 1,533,703.75	$ 2,246,100.00	$ 1,984,000.00	$ 15,626,743.75	

Projected Debt Service Schedules

Year		Existing Debt Service		Chapel Street Sewer		Branch River Fields		Harrisville Dam		$4,000,000 School Projects		Total Debt Service		Tax Rate Effect $0.01 = $18,216		School Estimated Reimbursement 51% Reimburse
2020	$	1,425,916.00	$	21,836.25	$	-	$	-			$	1,447,752.25	$	79.48		
2021	$	1,425,585.00	$	115,136.25	$	139,470.00	$	154,667.00			$	1,834,858.25	$	100.73		
2022	$	1,391,945.00	$	113,178.75	$	136,600.00	$	151,467.00			$	1,793,190.75	$	98.44		
2023	$	1,352,866.00	$	111,221.25	$	133,730.00	$	148,267.00			$	1,746,084.25	$	95.85		
2024	$	1,314,672.00	$	109,263.75	$	130,860.00	$	145,067.00			$	1,699,862.75	$	93.32		
2025	$	1,276,227.00	$	106,317.50	$	127,990.00	$	141,867.00			$	1,652,401.50	$	90.71		
2026	$	876,540.00	$	104,382.50	$	125,120.00	$	138,667.00	$	364,775.00	$	1,609,484.50	$	88.36	$	(189,318.00)
2027	$	303,897.00	$	102,447.50	$	122,250.00	$	135,467.00	$	356,375.00	$	1,020,436.50	$	56.02	$	(184,959.00)
2028	$	50,460.00	$	100,512.50	$	119,380.00	$	132,267.00	$	347,975.00	$	750,594.50	$	41.21	$	(180,599.00)
2029	$	49,494.00	$	98,577.50	$	116,510.00	$	129,067.00	$	339,575.00	$	733,223.50	$	40.25	$	(176,239.00)
2030	$	48,462.00	$	96,642.50	$	113,640.00	$	125,867.00	$	331,175.00	$	715,786.50	$	39.29	$	(171,880.00)
2031	$	47,393.00	$	94,707.50	$	110,770.00	$	122,667.00	$	322,775.00	$	698,312.50	$	38.34	$	(167,520.00)
2032	$	46,293.00	$	92,772.50	$	107,900.00	$	119,467.00	$	314,375.00	$	680,807.50	$	37.37	$	(163,161.00)
2033	$	45,159.00	$	90,837.50	$	105,030.00	$	116,267.00	$	305,975.00	$	663,268.50	$	36.41	$	(158,801.00)
2034	$	44,002.00	$	88,902.50	$	102,160.00	$	113,067.00	$	292,575.00	$	640,706.50	$	35.17	$	(151,846.00)
2035	$	42,836.00	$	86,967.50	$	99,290.00	$	109,862.00	$	284,350.00	$	623,305.50	$	34.22	$	(147,578.00)
2036	$	41,682.00			$	96,420.00	$	-	$	276,125.00	$	414,227.00	$	22.74	$	(143,309.00)
2037	$	40,533.00			$	93,550.00			$	267,900.00	$	401,983.00	$	22.07	$	(139,040.00)
2038	$	38,978.00			$	90,680.00			$	259,675.00	$	389,333.00	$	21.37	$	(134,771.00)
2039					$	87,810.00			$	251,450.00	$	339,260.00	$	18.62	$	(130,503.00)
2040					$	86,940.00			$	243,225.00	$	330,165.00	$	18.13	$	(126,234.00)
2041											$	-				
	$	9,862,940.00	$	1,533,703.75	$	2,246,100.00	$	1,984,000.00	$	4,558,300.00	$	20,185,043.75			$	(2,365,758.00)

Projected Debt Service Schedules

Year	Existing Debt Service	Chapel Street Sewer	Branch River Fields	Harrisville Dam	$7,000,000 School Projects	Total Debt Service	Tax Rate Effect $0.01 = $18,216	School Estimated Reimbursement 51% Reimburse
2020	$ 1,425,916.00	$ 21,836.25	$ -	$ -		$ 1,447,752.25	$ 79.48	
2021	$ 1,425,585.00	$ 115,136.25	$ 139,470.00	$ 154,667.00		$ 1,834,858.25	$ 100.73	
2022	$ 1,391,945.00	$ 113,178.75	$ 136,600.00	$ 151,467.00	$ -	$ 1,793,190.75	$ 98.44	
2023	$ 1,352,866.00	$ 111,221.25	$ 133,730.00	$ 148,267.00	$ -	$ 1,746,084.25	$ 95.85	
2024	$ 1,314,672.00	$ 109,263.75	$ 130,860.00	$ 145,067.00	$ -	$ 1,699,862.75	$ 93.32	
2025	$ 1,276,227.00	$ 106,317.50	$ 127,990.00	$ 141,867.00	$ -	$ 1,652,401.50	$ 90.71	
2026	$ 876,540.00	$ 104,382.50	$ 125,120.00	$ 138,667.00	$ 638,400.00	$ 1,883,109.50	$ 103.38	$ (331,330.00)
2027	$ 303,897.00	$ 102,447.50	$ 122,250.00	$ 135,467.00	$ 623,700.00	$ 1,287,761.50	$ 70.69	$ (323,700.00)
2028	$ 50,460.00	$ 100,512.50	$ 119,380.00	$ 132,267.00	$ 609,000.00	$ 1,011,619.50	$ 55.53	$ (316,071.00)
2029	$ 49,494.00	$ 98,577.50	$ 116,510.00	$ 129,067.00	$ 589,300.00	$ 982,948.50	$ 53.96	$ (305,847.00)
2030	$ 48,462.00	$ 96,642.50	$ 113,640.00	$ 125,867.00	$ 574,775.00	$ 959,386.50	$ 52.67	$ (298,308.00)
2031	$ 47,393.00	$ 94,707.50	$ 110,770.00	$ 122,667.00	$ 560,250.00	$ 935,787.50	$ 51.37	$ (290,770.00)
2032	$ 46,293.00	$ 92,772.50	$ 107,900.00	$ 119,467.00	$ 545,725.00	$ 912,157.50	$ 50.07	$ (283,231.00)
2033	$ 45,159.00	$ 90,837.50	$ 105,030.00	$ 116,267.00	$ 531,200.00	$ 888,493.50	$ 48.78	$ (275,693.00)
2034	$ 44,002.00	$ 88,902.50	$ 102,160.00	$ 113,067.00	$ 516,675.00	$ 864,806.50	$ 47.48	$ (268,154.00)
2035	$ 42,836.00	$ 86,967.50	$ 99,290.00	$ 109,862.00	$ 502,150.00	$ 841,105.50	$ 46.17	$ (260,616.00)
2036	$ 41,682.00		$ 96,420.00	$ -	$ 487,625.00	$ 625,727.00	$ 34.35	$ (253,077.00)
2037	$ 40,533.00		$ 93,550.00		$ 473,100.00	$ 607,183.00	$ 33.33	$ (245,539.00)
2038	$ 38,978.00		$ 90,680.00		$ 458,575.00	$ 588,233.00	$ 32.29	$ (238,000.00)
2039			$ 87,810.00		$ 444,050.00	$ 531,860.00	$ 29.20	$ (230,462.00)
2040			$ 86,940.00		$ 429,525.00	$ 516,465.00	$ 28.35	$ (222,923.00)
2041					$ -	$ -		$ -
	$ 9,862,940.00	$ 1,533,703.75	$ 2,246,100.00	$ 1,984,000.00	$ 7,984,050.00	$ 23,610,793.75		$ (4,143,721.00)

FACTORS POTENTIALLY IMPACTING FY2021 & BEYOND

Revenue

- It’s too early in the State Budget process to determine most state aid final projections.

- Adjustments will be made to the budget as the legislative process unfolds.

- Don’t be surprised if State aid is not known until late May or June.

State Finances

- The state's financial problems still exist.
- The state's revenue problems traditionally have become a local problem!

Motor Vehicle Values

- The Assessor will not receive the State Motor Vehicle value reports until February.
- We cannot predict the actual financial impact at this point.
- The total tax levy includes both real estate and motor vehicle revenue.

Local Revenue

LS Power (Ocean State Power)

- The settlement was for six (6) years, commencing FY2017.
- Assessed value for TransCanada has been fixed at $160,000,000.
- Revenue from the existing Tax Agreement could be compromised if LS Power decides to upgrade its existing turbines.
- Negotiations for a new tax agreement should commence in Calendar 2020.

End of Presentation. Thank you for your time and attention.

Supporting Information

STATE Schedule Funding Formula

Increase - $919,137			
	State Share Ratio	**Projected FY2021**	
Total Foundation	28.11%	State Funding	
$26,113,168	53.02%	$ 13,845,708	Total Foundation x State Share Ratio = State Funding
	FY2020 State Operations Aid	$ 12,926,571	
		$ 919,137	**FY 21 State Aid increase over FY20**
		$ 13,845,708	FY21 State Aid
		$ 73,935	Group Home
		$ 77,879	High Cost Special Education
		$ 57,674	Transportation
		$ 14,055,196	FY20 State Aid
NOTE: FYE 2021 State estimate is adjusted down to reflect current student census.			

School Funding Formula

Enrollment	Core Funding	Core Instruction Funding	
2,222	$ 10,310.00	$ 22,908,820.00	Enrollment x Core Funding Amount
			Enrollment plus Woonsocket Voc, Ponagansett & RI School for the deaf - potential additional charter school students
			Nov 6th enrollment (2206) Vocational Students (30) - potential additional charter school students (14)
Student Success Factor Funding Rate (Determined by RIDE)	Per Student Success Funding Rate		
0.4	$ 4,124.00		Core Funding x student Success Factor
FRPL RADM	Success Funding		
777	$ 3,204,348.00		Free & Reduced Price Lunch enrollment x Student Success Rate
Core Instruction Funding	Success Funding	Total Foundation	
$ 22,908,820.00	$ 3,204,348.00	$ 26,113,168.00	Core Instruction Funding + Success Funding = Total Foundation
District EWAV/District RADM	State EWAV/State RADM	State Share Ratio Community	
$ 643,645.57	$ 863,877.12	0.6461	1-0.475*(District EWAV/District RADM)/(State EWAV/State RADM)
PK-6 FRPL ADM	PK-6 Total ADM	PK6 FRPL %	
419	1101	38.1%	
SSRC Squared	PK6 FRPL% Squared		
41.744%	14.483%		
	State Share Ratio		
Total Foundation	28.11%	State Funding	
$ 26,113,168.00	0.5302194002702	$ 13,845,708.28	Total Foundation x State Share Ratio = State Funding
	FY2020 State Operations Aid	$ 12,926,571.00	
		$ 919,137.28	
		$ 13,845,708.28	FY21 State Aid
		$ 73,935.00	Group Home
		$ 77,879.00	High Cost Special Education
		$ 57,674.00	Transportation
		$ 14,055,196.28	FY21 State Aid

Housing Aid Run # 260
Share Ratio Calculation/Construction Entitlement
School Housing Aid

Rhode Island Department of Education
State Aid Calculation System

9/5/2019 9:29:53 AM
Report RH0R07_2004
Projected FY2021

District: Burrillville (03)

Funded By: Bonds

Project Number:	Status:	Reg Bonus:	Incent Bonus:	Ratio Used:	Net Cost:	Total Aid:	Term:	Construction Entitlement:	Interest Entitlement:	Total Entitlement:
10658	A	.00	.04	.606503	$3,755,000	$2,277,419	20	$203,179	$60,347	$263,526
			Total for Bonds		$3,755,000	$2,277,419		$203,179	$60,347	$263,526

Funded By: Capital

Project Number:	Status:	Reg Bonus:	Incent Bonus:	Ratio Used:	Net Cost:	Total Aid:	Term:	Construction Entitlement:	Interest Entitlement:	Total Entitlement:
12163	P	.00	.00	.561424	$546,060	$306,571	1	$306,571	$0	$306,571
12171	P	.00	.00	.561424	$674,380	$378,613	1	$378,613	$0	$378,613
			Total for Capital		$1,220,440	$685,184		$685,184	$0	$685,184
			Total for Burrillville		$4,975,440	$2,962,603		$888,363	$60,347	$948,710

12163 - BHS Boiler
12171 - ATL Roof

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School Housing Aid Reimbursements FYE 2021

Project #	Project	Actual Cost	Rate	Reimb Schedule	Projected Reimbursement
10658	Bonded > FYE 2027		0.607	20 yrs	$ 263,526.00
12163	BHS Boiler	$ 546,060.00	0.561	1 yr	$ 306,571.00
12171	ATL Roof	$ 674,380.00	0.561	1 yr	$ 378,613.00
	Total	$ 1,220,440.00			$ 948,710.00

NOTE: BHS Boiler and ATL Roof are being reimbursed in 1 year under a new pilot program.