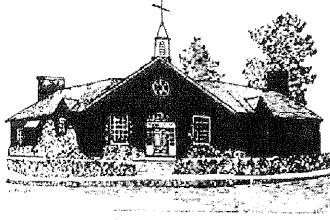


TOWN OF BURRILLVILLE

Office of Town Clerk

Louise R. Phaneuf
Town Clerk



TOWN BUILDING
HARRISVILLE, R.I.

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BUDGET RESOLUTION Agenda #14 - 142 June 11, 2014 Fiscal Year Ending June 30, 2015

SECTION A.

That a resolution of the Town of Burrillville adopting the annual Town Budget for the 2014-2015 Fiscal Year be adopted.

Whereas, the Burrillville Town Charter provides in Article Ten for the budget process and specifically in Section 10.04 (F) for the final adoption of the Town Budget including School Operations.

And whereas, the final budget when adopted shall show a balance between authorized appropriation and anticipated receipts.

Now, therefore, be it resolved that the Town Council adopts a final budget for the 2014-2015 Fiscal Year of \$ 46,654,635. This total budget is divided into the following Sections:

(1) Total Town Operating Appropriation:	<u>\$ 10,058,675</u>	
(2) Total Town Indebtedness and Interest Appropriation:	<u>\$ 3,229,906</u>	**NOTE 1
(3) Total Other Transfers:	<u>\$ 5,000</u>	
(4) Total Town Capital Improvement Appropriation:	<u>\$ 2,654,002</u>	**NOTE 2
(5) Total School Department Appropriation:	<u>\$29,867,052</u>	
(6) Overlay Variance Appropriation for Tax Abatements, Refunds and Uncollected Taxes:	<u>\$ 840,000</u>	
Total Appropriation:	<u>\$46,654,635</u>	

The Total Adopted Departmental Budgets as recommended by the Town Manager, and amended by the Town Council, for the 2014-2015 Fiscal Year is attached and incorporated as part of this resolution.

SECTION B.

That the Town Council hereby orders the assessment and collection of a tax on ratable real estate and tangible personal property in a sum not less than \$ 28,706,499 and not more than \$ 29,546,499 based upon current estimated assessed valuations.

The Total Revenues allocated for Town and School Expenditures are broken out as follows:

(1)	Total Estimated School Department Revenues:	<u>\$ 13,448,381</u>	
(2)	Total Estimated Town Non-Property Tax Revenues:	<u>\$ 3,281,417</u>	
(3)	Total Funding Other Sources:		
	a. Spring Lake Fund	\$ 5,000	
	b. Recreation Center Fund	15,950	
	c. Wastewater Treatment Fund	238,000	
	d. Recycling Fund	26,000	
	e. Major Capital	88,388	
	f. BPAC	<u>5,000</u>	
	Subtotal Other Funding Sources	<u>\$ 378,338</u>	
(4)	Application of General Fund Balance:	<u>\$ -0-</u>	**NOTE 3
(5)	Application of School General Fund Balance:	<u>\$ -0-</u>	
(6)	Total Estimated Amount to be raised from Property Taxes:		
	Class I Real Estate and Tangible	\$25,188,390	
	Personal Property 85.25%		
	Class II Motor Vehicles 14.75%	<u>4,358,109</u>	
	Subtotal Estimated Amount –From Property Taxes	<u>\$29,546,499</u>	
	Total Revenues:	<u>\$46,654,635</u>	

Total Estimated Net Assessed Valuations:

Class I Real Estate and Tangible Personal Property	\$1,330,545,597
Class II Motor Vehicles	<u>\$ 108,883,515</u>
Total Estimated Net Assessed Valuations	<u>\$1,439,429,112</u>

The Estimated Percentage of the Tax Levy to be raised from:

Class I Property is Projected to be	85.25%
Class II Property is Projected to be	14.75%

The Total **Tax Rates** to raise the above percentages of the Tax Levy are to be **no greater than:**

Class I Real Estate & Tangible Personal Property	\$18.93
Class II Motor Vehicle	\$40.00

An exemption in the valuation amount of \$ 1,250 shall be applied to all motor vehicles and trailers subject to an excise tax as provided in RIGL 44-34.1.

Any and all revenue/receipts (prior and current fiscal year ending 2014 shall be considered to be part of the general receipts of the Town and shall not supplement nor increase the amount appropriated to a specific department by the Town Council). This does not apply to direct reimbursements (e.g. insurance, grants, cancelled orders).

Subsequent to the adoption of this budget by the Town Council, should State Aid be higher than anticipated, the amount will be utilized to adjust the tax rate in lieu of increasing the related appropriations for Town and School Operations.

Municipal department expenses incurred during their normal operation that will result in the over expenditure of a given municipal department's appropriation for the given year shall be balanced through transfers from the General Fund Contingency line item by the Finance Director who shall notify the Town Council of any transfer at the next Town Council meeting.

Now, therefore, be it further resolved, that the tax levy WILL NOT EXCEED the four percent (4.00%) annual cap as imposed by Rhode Island General Laws Chapter 44-5-2, as amended.

Said Taxes are for ordinary expenses, the payment of Town interest and indebtedness in whole or in part, the payment of the Town's proportion of the State Tax, and for other purposes authorized by law.

The Tax Assessor having assessed and apportioned said tax on the ratable property of said Town as of the 31st day of December 2013 at Twelve o'clock midnight, according to law, and shall on completion of said assessment, date, certify and sign the same and deliver to and deposit the same in the office of the Town Clerk, on or before July 1, 2014.

The Town Clerk on receipt of said assessment, shall forthwith make a copy of the same and deliver it to the Town Treasurer/Finance Director who shall forthwith issue and affix to said copy, a warrant under his hand, directed to the Collector of Taxes of said Town, commanding him to proceed and collect said tax of the persons and estates liable therefore, said tax shall be due and payable on the 15th day of July, 2014.

Said tax may be paid in equal quarterly installments, the first installment of 25 per centum on or before the 1st day of August 2014 and the remaining installments as follows:

25 per centum on the 1st day of November 2014
25 per centum on the 1st day of February 2015
25 per centum on the 1st day of May 2015

Each installment of taxes if paid on or before the 1st day of each installment period successively and in order shall be free from any charges for interest.

If the first installment or any succeeding installment of taxes is not paid by the last day of the respective period or periods as they occur, then the whole tax or remaining unpaid balance of the tax as the case may be shall immediately become due and payable and shall carry until collected a penalty at the rate of Twelve (12) per centum per annum from August 1, 2014.

This Resolution adopting the Budget for Fiscal Year Ending June 30, 2015 will become effective July 1, 2014 unless amendments are made prior to July 1, 2014.

****NOTE 1.** This budget does not include utilizing funds from the Town's Debt Reduction Fund for the purpose of funding a portion of outstanding annual debt obligation as provided in Section 2-113 [d] 4 of the Town Ordinances.

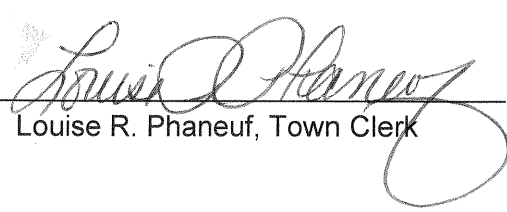
****NOTE 2.** The Capital Portion of this budget, which does not include the use of the Unassigned [Unreserved, Undesignated] General Fund Balance, was adopted in accordance with the Town Charter Section 3.14 (j) at a Public Hearing held on March 26, 2014. The Capital Budget as voted on March 26, 2014 was repealed and replaced on April 9, 2014 having been slightly modified from the original and is hereby incorporated into the overall budget for fiscal year ending June 30, 2015.

****NOTE 4.** The Operation Portion of this budget does not include the use of the Unassigned [Unreserved, Undesignated] General Fund Balance. The transfer of these funds would require the affirmative vote of six (6) Council members due to the appropriation of funds from the Unreserved Undesignated General Fund Balance [Town Charter 3.14 (j)].

Adopted as a resolution this 11 th day of June 2014



Nancy F. Binns, President
Burrillville Town Council



Louise R. Phaneuf, Town Clerk

ATTEST:



COUNCIL ADOPTED BUDGET
FYE JUNE 30, 2015

GENERAL FUND	2014 Council Adopted 6-12-13 13-131	2015 COUNCIL 6/11/14 14-142	Net Change	
			FYE 2014 to FYE 2015	Percent (%)
<u>DEPARTMENT SUMMARY</u>				
ELECTED OFFICIALS	46,000	46,000	0	0.00%
MANAGER	195,093	196,989	1,896	0.97%
PERSONNEL BOARD	10,900	10,900	0	0.00%
BENEFITS	1,959,327	2,154,341	195,014	9.95%
PROFESSIONAL SERVICES	137,700	137,700	0	0.00%
TOWN CLERK	229,109	236,833	7,724	3.37%
BOARD OF CANVASSERS	47,817	49,644	1,827	3.82%
TREASURER	281,719	284,238	2,519	0.89%
TAX COLLECTOR	121,803	138,697	16,894	13.87%
BUDGET BOARD	9,100	9,100	0	0.00%
INFORMATION SYSTEMS	205,710	209,525	3,815	1.85%
TAX ASSESSOR	133,742	134,462	720	0.54%
ASSESSMENT BOARD OF REVIEW	1,400	1,400	0	0.00%
PLANNING	128,646	128,198	-448	-0.35%
PLANNING BOARD	12,800	12,800	0	0.00%
BUILDING OFFICIAL	126,254	124,780	-1,474	-1.17%
ZONING BOARD	18,301	17,801	-500	-2.73%
GENERAL SERVICES	1,354,620	1,401,471	46,851	3.46%
MISCELLANEOUS	12,038	12,538	500	4.15%
BUILDINGS-ADMINISTRATION	2,400	2,400	0	0.00%
GENERAL FUND CONTINGENCY	90,000	90,000	0	0.00%
POLICE	2,173,237	2,262,911	89,674	4.13%
EMERGENCY MANAGEMENT	6,851	6,802	-49	-0.72%
ANIMAL CONTROL	125,371	128,242	2,871	2.29%
MUNICIPAL COURT	19,600	22,100	2,500	12.76%
PUBLIC WORKS	1,312,485	1,365,298	52,813	4.02%
TRANSPORTATION	22,200	22,700	500	2.25%
SPECIAL APPROPRIATIONS	15,950	16,450	500	3.13%
RECREATION	88,476	89,555	1,079	1.22%
RECREATION CENTER	15,750	15,950	200	1.27%
RECREATION PROGRAMS	17,900	17,900	0	0.00%
LIBRARY	654,763	698,700	43,937	6.71%
CONSERVATION COMMISSION	12,250	12,250	0	0.00%
	9,589,312	10,058,675	469,363	4.89%
GENERAL GOVERNMENT BONDS	579,622	567,397	-12,225	-2.11%
SCHOOL BONDS	1,559,540	1,496,679	-62,861	-4.03%
SEWER BONDS	774,830	619,869	-154,961	-20.00%
REFUNDING BONDS	560,284	532,117	-28,167	-5.03%
BOND REGISTRATION FEES	2,000	2,000	0	0.00%
LOANS	0	11,844	11,844	#DIV/0!

COUNCIL ADOPTED BUDGET
FYE JUNE 30, 2015

	2014 Council Adopted 6-12-13 13-131	2015 COUNCIL 6/11/14 14-142	Net Change	
			FYE 2014 to FYE 2015	Percent (%)
<u>GENERAL FUND</u>				
GENERAL GOVERNMENT-CAPITAL IMP	135,000	110,395	-24,605	-18.23%
POLICE - CAPITAL IMPROVEMENTS	53,630	74,325	20,695	38.59%
PUBLIC WORKS-CAPITAL IMPROV	816,000	1,044,500 ####	228,500	28.00%
SCHOOL - CAPITAL IMPROVEMENTS	218,215	527,300	309,085	141.64%
TR SCHOOL DEPT - OPERATING	29,305,000	29,867,052	562,052	1.92%
TR BPAC - NARCOTIC GUIDANCE	5,000	5,000	0	0.00%
TR MAJOR CAPITAL	1,544,329	897,482 ####	-646,847	-41.89%
TR OVERLAY	800,000	840,000	40,000	5.00%
GENERAL FUND	45,942,762	46,654,635	711,873	1.55%