

TOWN OF BURRILLVILLE
BUDGET SUMMARY AND TAX RATE COMPUTATION

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Town of Burrillville
 Budget / Tax Rate Worksheet
 FYE 2021 estimated at 4/28/20
 At 5/18/20

19-150B

	3,000 Exemption, 85%	4,000 Exemption, 80%		
	6/13/2019	est 5/18/20		
	FYE 2020 Adopted	FYE 2021 TM Recommendation	2021 to 2020 Changes	% Change
EXPENDITURE APPROPRIATION				
MUNICIPAL OPERATING EXPENSE	\$ 11,579,236.00	\$ 12,221,275.00	\$642,039	5.54%
TRANSFERS	0	0	\$0	
DEBT SERVICE	1,427,917	1,424,786	(\$3,131)	-0.22%
SUBTOTAL	13,007,153	13,646,061	\$638,908	4.91%
OTHER TRANSFERS	511,147	685,184	\$174,037	
MAJOR CAPITAL CIP	0	993,600	\$993,600	#DIV/0!
CAPITAL IMPROVEMENTS	2,577,364	1,566,400	(\$1,010,964)	-39.22%
GROSS MUNICIPAL EXPENSE	\$16,095,664	\$16,891,245	\$795,581	4.94%
SCHOOL OPERATING EXPENSE	34,000,956	35,152,838	\$1,151,882	3.39%
TOTAL APPROPRIATIONS	\$50,096,620	\$52,044,083	\$1,947,463	3.89%
SPECIAL BUDGET CONTINGENCY OVERLAY VARIANCE	400,000	500,000	\$100,000	25.00%
TOTAL EXPENSE BUDGET	\$50,496,620	\$52,544,083	\$2,047,463	4.05%

REVENUE APPROPRIATION				
PROPERTY TAX - PILOT, Interest, Non Levy Lines	\$465,000	\$465,000	\$0	0.00%
LICENSES	\$398,176	\$398,176	\$0	0.00%
INTERGOVERNMENTAL all others	\$2,254,732	\$2,355,023	\$100,291	4.45%
INTERGOVERNMENTAL MV Phase Out 2017 Law	\$1,771,425	\$2,235,754	\$464,329	26.21%
INTERGOVERNMENTAL school aid	\$13,104,842	\$14,351,513	\$1,246,671	9.51%
SERVICES	\$97,500	\$97,500	\$0	0.00%
INTEREST	\$95,000	\$61,000	(\$34,000)	-35.79%
MISCELLANEOUS	\$52,000	\$52,000	\$0	0.00%
FUND BALANCE/recycling	\$24,100	\$24,100	\$0	0.00%
FUND BALANCE/WWT assess	\$16,000	\$16,000	\$0	0.00%
NON-TAX LEVY REVENUE	\$18,278,775	\$20,056,066	\$1,777,291	9.72%

Amount from Tax Levy	Est levy needed	Est levy needed	2020 to 2019 Change	
Motor Vehicle Levy Before Reimb.	\$3,073,612	\$2,611,114	(\$462,498)	-15.05%
Property Levy Subj. to Cap	\$29,144,233	\$29,876,903	\$732,670	2.51%
Total Revenue	\$50,496,620	\$52,544,083	\$2,047,463	4.05%
Proof	\$0.00	\$0.00	\$0.00	

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	3,000 Exemption, 85% 6/13/2019	4,000 Exemption, 80% est 5/18/20		
	FYE 2020 Adopted	FYE 2021 TM Recommendation	2021 to 2020 Changes	% Change
Tax Cap Calculation	Est Property Levy Needed	Est Property Levy Needed	2020 to 2019 Change	% Change
Property Levy Subj. to Cap	\$29,144,233	\$29,876,903	\$732,670	2.51%
ACTUAL/Maximum Allowed Levy	\$29,144,233	\$30,310,002	\$1,165,769	4.00%
Variance to Cap/Actual		-\$433,099	(\$433,099)	

PROJECTED SPLIT TAX RATE (Per Estimated Valuations):

Motor Vehicles	Certified 6/30/19	Estimated at 5/18/20		
Actual/Anticipated values	\$87,824,200	\$74,613,371	(\$13,210,829)	-15.04%
Motor Vehicle Exemption	\$3,000	\$4,000	\$1,000	33.33%
Actual/Projected Tax Rate	\$35.00	\$35.00	\$0	0.00%
Calculation Method	Per Tax Assessor Stmt	Per Tax Assessor Stmt		
Budgeted Levy for MV	\$3,073,612	\$2,611,114	(\$462,498)	-15.05%

Real Estate & Tangible				
Actual/Anticipated values	\$1,821,659,302	\$1,831,443,440	\$9,784,138	0.54%
Real Estate/Tang Tax Rate	\$15.9987	\$16.3133	\$0.315	1.97%
Actual/Projected Tax Rate	\$16.00	\$16.31	\$0.310	1.94%
Calculation Method	calc 16.00*RE value	calc 16.31*RE value		
Budgeted Levy for RE/Tangible	\$29,146,549	\$29,870,843	\$724,294	2.49%
Increased Levy over Prior Yr	\$0	\$724,294		

Summary				
Motor Vehicle Levy	\$3,073,612	\$2,611,114	(\$462,498)	-15.05%
Property Levy	\$29,146,549	\$29,870,843	\$724,294	2.49%
Total Levy	\$32,220,161	\$32,481,957	\$261,796	0.81%
Increase/(decrease) over required levy	\$2,316	-\$6,060	-\$8,376	

Average Single Family				
	\$272,625	\$273,940	\$1,315	0.48%
Real Estate Tax	\$4,362	\$4,468	\$106	2.43%
Variance Prior Year	\$0	\$106		

Ocean State Power Value				
	\$160,000,000	\$160,000,000	\$0	0.00%
Real Estate Tax Rate	\$16.00	\$16.31	\$0.310	1.94%
Estimated CIP Allotment	\$2,560,000	\$2,609,600	\$49,600	1.94%

.01 tax rate =	\$18,216.59	\$18,314.43	\$98	0.54%
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