

FY 2018 TAX COMPARISONS, NORTHERN RHODE ISLAND

Town	Curr Year Reval	AVG VALUE <u>See note</u>	Tax Year 2016 Rate	Tax Year 2017 Rate	Tax Increase	Fire Tax <u>see note</u>	% Rate Increase	Average Value	Average Tax Bill 2017
Burrillville	NO	\$230,290.00	\$17.39	\$17.56	\$0.17	Yes	0.978%	\$230,290.00	\$4,043.89
Cumberland	* YES	\$287,000.00	\$17.08	\$15.21	-\$1.87	Yes	-10.948%	\$287,000.00	\$4,365.27
Foster	NO	\$250,000.00	\$22.54	\$23.25	\$0.71	Yes	3.150%	\$250,000.00	\$5,812.50
Glocester	** YES	\$252,900.00	\$22.45	\$19.73	-\$2.72	Yes	-12.116%	\$252,900.00	\$4,989.72
Lincoln	** NO	\$313,386.00	\$21.60	\$21.90	\$0.30	Yes	1.389%	\$313,386.00	\$6,863.15
North Smithfield	** NO	\$245,000.00	\$16.363	\$16.815	\$0.45	No	2.762%	\$245,000.00	\$4,119.68
Scituate	** NO	\$279,300.00	\$18.04	\$18.823	\$0.78	Yes	4.340%	\$279,300.00	\$5,257.26
Smithfield	** NO	\$280,221.00	\$16.73	\$17.56	\$0.83	No	4.961%	\$280,221.00	\$4,920.68

Average Value is single family home

Fire Taxes listed as "yes" are for separate districts and are not included in these tax levys. Fire Tax listed as no are incorporated in their real estate levy.

***** Different tax rates for Tangible Listed below

****** Different tax rates for Commercial and Tangible listed below

Revaluation (Reval) will distort the values from year to year, but the projected tax bill is correct.

SUMMARY TAX YEAR 2017 TAX RATES (JULY 1, 2017 - JUNE 30, 2018)				* MV tax rates are fixed by state law and cannot be changed		
		REAL ESTATE	COMMERCIAL	TANGIBLE	<u>MV</u> Exemption	<u>* MV</u> Tax Rate
Burrillville		\$17.56	\$17.56	\$17.56	\$1,250.00	\$40.00
Cumberland	*	\$15.21	\$15.21	\$29.53	\$1,000.00	\$19.87
Foster		\$23.25	\$23.25	\$31.98	\$1,000.00	\$36.95
Glocester	**	\$19.73	\$23.67	\$39.46	\$1,000.00	\$24.37
Lincoln	**	\$21.90	\$26.72	\$34.39	\$3,000.00	\$30.66
North Smithfield	**	\$16.815	\$18.658	\$41.915	\$1,000.00	\$37.62
Scituate	**	\$18.823	\$22.59	\$40.04	\$6,000.00	\$30.20
Smithfield	**	\$17.56	\$18.40	\$60.74	\$2,000.00	\$39.00