

Town of Burrillville  
Local Referendum

At the general election to be held Tuesday, November 3, 2020, the voters of Burrillville will have submitted for their approval a question authorizing the issuance of bonds for the construction, renovation, improvement, alteration, repair, landscaping, furnishing and equipping of schools and school facilities throughout the town. The full text of the referendum is as follows:

**1. CONSTRUCTION, RENOVATION, IMPROVEMENT, ALTERATION, REPAIR, LANDSCAPING, FURNISHING AND EQUIPPING OF SCHOOLS AND SCHOOL FACILITIES THROUGHOUT THE TOWN AND TO ISSUE NOT MORE THAN \$7,000,000 IN GENERAL OBLIGATION BONDS THEREFORE**  
(Local Acts 60 and 83 of Acts and Resolves of 2020)

Shall an act passed at the 2020 session of the general assembly entitled, 'An act authorizing the town of Burrillville to issue not to exceed \$7,000,000 general obligation bonds, notes and other evidences of indebtedness to finance the construction, renovation, improvement, alteration, repair, landscaping, furnishing and equipping of schools and school facilities throughout the town, and all attendant expenses including, but not limited to, engineering and architectural costs, subject to approval of state housing aid at a reimbursement rate or state share ratio of not less than 45% at the time of issuance and provided that the authorization shall be reduced by the amount of any grant received from state bond proceeds, from the Rhode Island Department of Education or from the Rhode Island School Building Authority' be approved?

**Effect: Approval of Questions #1 would authorize issuance of bonds for up to \$7,000,000 to finance construction, renovation, improvement, alteration, repair, landscaping, furnishing and equipping of schools and school facilities throughout the town.**

**PURPOSE:** Approval and issuance of these bonds will provide the funds to construct, renovate, improve, alter, repair, landscape, furnish and equip schools and school facilities throughout the town.

**HOW MUCH MONEY WILL BE BORROWED:** Not more than \$7,000,000

**PROJECT TIME TABLE:** All projects to be completed by June 30, 2025

**USEFUL LIFE:** Expected useful life of projects are between 10 and 25 years

**TOTAL COST:** \$10,015,000

Project Costs		Cost of Issuance	Total Project Issuance and Cost
Principal	Interest		
\$7,000,000	\$2,940,000	\$75,000	\$10,015,000

**WARNING:** Voter fraud is a felony and may be punished by a fine and/or a jail sentence. You must be registered to vote from your actual place of residence.

Vicki T. Martin, Clerk  
Burrillville Board of Canvassers