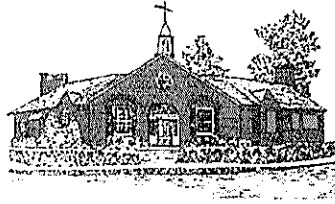


TOWN OF BURRILLVILLE

Office of Town Clerk
Email: townclerk@burrillville.org



TOWN BUILDING
HARRISVILLE, R.I.

Phone: 401-568-4300, ext. 133
Fax: 401-568-0490
RI Relay 1-800-745-5555 (TTY)

Resolution

Supporting Legislation to
Repeal and Replace §44-5-55.1.
Burrillville – Tax assessment stabilization

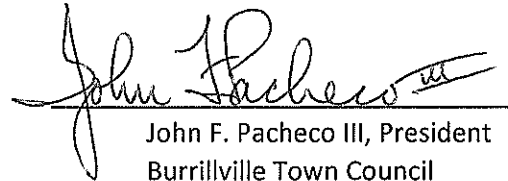
WHEREAS, at the Regular Meeting of the Burrillville town Council held on Wednesday, January 22, 2020 in the Council Chambers, Town Building, 105 Harrisville Main Street, Harrisville, for and within the Town of Burrillville, and at which a quorum was present and acting throughout, the Town Council supported an Act to Repeal and Replace R.I. General Laws §44-5-55.1. Burrillville – Tax assessment stabilization.


NOW THEREFORE BE IT RESOLVED that we, the Town Council of the Town of Burrillville do hereby respectfully request that our representatives introduce legislation repealing and replacing §44-5-55.1. Burrillville – Tax assessment stabilization, with the following:

§44-5-55.1. Burrillville – Tax levy and stabilization - The town of Burrillville is authorized to establish by ordinance a process to stabilize tax assessments and/or provide tax credits for physical improvements made to certain properties located in areas of town that have been designated Substandard by the town's comprehensive plan or as may be separately designated by the town council. Specifically, said ordinance shall provide that physical improvements made to any commercial, industrial, mix use buildings, and apartment houses with six (6) or more legal units located in areas that have been designated may be eligible for tax stabilization and/or a tax credit against their real estate tax levy as set forth in the town's ordinance. The stabilization granted or tax credit based upon these improvements shall be in place for a period not to exceed ten (10) years from the date on which the work on the improvements shall have been completed. All improvements made to the property will be assessed accordingly as of December 31st of each year per RIGL 44-5-1. The ordinance shall also include a process for an applicant to apply and qualify for said credits.

This act shall take effect upon passage.

PASSED AS A RESOLUTION of the Burrillville Town Council this 22nd day of January, 2020.


John F. Pacheco III, President
Burrillville Town Council


ATTEST: Vicki Martin, Town Clerk