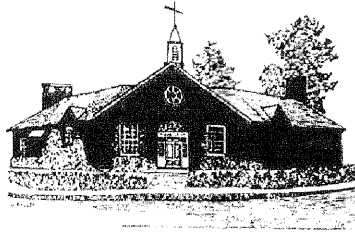


TOWN OF BURRILLVILLE

Office of Town Clerk

Louise R. Phaneuf
Town Clerk



TOWN BUILDING
HARRISVILLE, R.I.

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Burrillville Town Council

Resolution Requesting amendment to

§44-3-9.3 Burrillville – Exemption or stabilizing of taxes on qualifying property used for manufacturing or commercial purposes.

- WHEREAS,** §44-3-9.3 of the general laws of the state of Rhode Island provides tax stabilization to certain properties located within the town of Burrillville; and
- WHEREAS,** since its adoption in 1993 several Burrillville tax payers have participated successfully in the stabilization program; and
- WHEREAS,** the Burrillville Town Council has determined that expansion of the program would benefit Burrillville commercial, industrial and/or mixed use property owners; and
- WHEREAS,** offering a tax stabilization for improvements to commercial, industrial, and/or mixed use buildings town-wide would benefit a greater number of property owners and result in the improvement of property and reduction of blighted properties located in the town; and
- WHEREAS,** the controlled impact on the tax levy would not affect town tax revenues significantly.

NOW THEREFORE BE IT RESOLVED that we, the Town Council of the Town of Burrillville, respectfully request that our legislative delegation introduce legislation to amend §44-3-9.3, as follows:

§ 44-3-9.3 Burrillville – Exemption or stabilizing of taxes on qualifying property used for manufacturing or commercial purposes. – (a) Except as provided in this section, the town council of the town of Burrillville may vote to authorize, for a period not to exceed ten (10) years, and subject to the conditions as provided in this section, to exempt from payment, in whole or in part, real and personal property used for manufacturing, ~~or~~ commercial ~~or~~ mixed-use purposes, or to determine a stabilized amount of taxes to be paid on account of such property, notwithstanding the valuation of the property or the rate of tax; provided, that after public hearings, at least ten (10) days' notice of which shall be given in a newspaper having a general circulation in the town, the town council determines that:

(1) Granting of the exemption or stabilization of taxes will inure to the benefit of the town by reason of:

- (i) The willingness of the manufacturing or commercial firm or concern to locate in the town; or
- (ii) The willingness of a manufacturing or commercial firm or concern to expand facilities with an increase in employment; or

(2) Granting of the exemption or stabilization of taxes will inure to the benefit of the town by reason of the willingness of a manufacturing, commercial or mixed-use firm or concern to replace, reconstruct, expand, or remodel existing buildings, facilities, fixtures, machinery, or equipment with modern buildings, facilities, fixtures, machinery, or equipment resulting in an

increase in plant, commercial or mixed-use building investment by the firm or concern in the town.

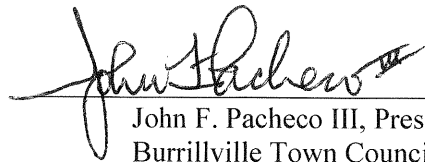
(b) For purposes of this section, "real property used for commercial, manufacturing or mixed-use purposes" includes any building or structure used for offices or commercial enterprises including without limitation any building or structure used for wholesale, warehouse, distribution, and/or storage businesses, used for service industries, or used for any other commercial or manufacturing business, including mixed-use, and the land on which any such building or structure is situated and not used solely for residential purposes.

(c) For purposes of this section, "personal property used for commercial, manufacturing or mixed-use purposes" means any personal property owned by a firm or concern occupying a building, structure, and/or land used for manufacturing, commercial or mixed-use purposes and used by such firm or concern in its manufacturing, commercial or mixed-use enterprise including, without limitation, furniture, fixtures, equipment, machinery, stock in trade, and inventory.

(d) Except as provided in this section, real and personal property, the payment of taxes on which has been so exempted or which is subject to the payment of a stabilized amount of taxes, shall not, during the period for which the exemption or stabilization of the amount of taxes is granted, be further liable to taxation by the town in which the property is located so long as the property is used for the manufacturing, commercial or mixed-use purposes for which the exemption or stabilized amount of taxes was made.

(e) Notwithstanding any vote and findings by the town council, the property shall be assessed for and shall pay that portion of the tax if any assessed by the town of Burrillville for the purpose of paying the indebtedness of the town and the indebtedness of the state or any political subdivision of the state to the extent assessed upon or apportioned to the town, and the interest on the indebtedness, and for appropriation to any sinking fund of the town, which portion of the tax shall be paid in full, and the taxes so assessed and collected shall be kept in a separate account and used only for that purpose.

Adopted as a resolution of the Burrillville Town Council this 27th day of January 2016


John F. Pacheco III, President
Burrillville Town Council

ATTEST:


Louise R. Phapeuf, Town Clerk

