TOWN OF BURRILLVILLE

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Burrillville Town Council Resolution Approving a Tax Agreement between the Town of Burrillville and Clear River Energy LLC

Whereas, Invenergy Thermal Development LLC has applied to the Energy Facility Siting Board (EFSB) for a permit to construct the Clear River Energy Center electric power generation plant in

Burrillville, RI; and

Whereas, Clear River Energy LLC is the project company for the Clear River Energy Center; and

Whereas, the General Laws of Rhode Island, \$44-3-30, provide that the Town Council of the Town of Burrillville is authorized to determine, by ordinance or resolution, an amount of taxes to be paid each year on account of real or personal property used in connection with any facility for the generation of electricity located in the town, notwithstanding the valuation of the

property or the rate of tax; and

Whereas, although the Town of Burrillville is vigorously opposing the issuance of a permit by the EFSB for the proposed power plant, the Town of Burrillville recognizes that a reasonable and fair tax agreement protects the best interests of the Town of Burrillville in the event the EFSB permits the proposed power plant; and

Whereas, the Burrillville Town Council desire certainty and stability in the amount of taxes that will be paid by Clear River Energy LLC if the proposed power plant is permitted by the EFSB.

NOW THEREFORE BE IT RESOLVED that we, the Town Council of the Town of Burrillville do hereby resolve to approve the attached tax agreement between the Town of Burrillville and the Clear River Energy LLC and authorize President John F. Pacheco III to execute the agreement on behalf of the Town of Burrillville.

Adopted this 3rd day of November 2016

John F. Pacheco III, President Burrillville Town Council

ATTEST:

Louise R. Phaneuf, Town Cler