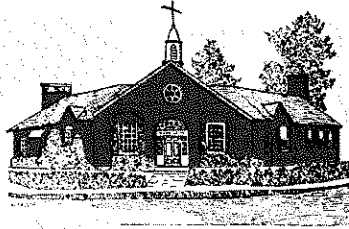


TOWN OF BURRILLVILLE

Office of Town Clerk

Louise R. Phaneuf
Town Clerk



TOWN BUILDING
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Burrillville Town Council Resolution Establishing Clear River Energy Fund

The Finance Director is hereby authorized to establish a "Clear River Energy Fund" (Fund).

- (1) Purpose: This Fund is established to allow the Town of Burrillville to secure services, as specified below, to fund the response and defense against Invenergy Thermal Development LLC's application to construct the Clear River Energy Center power plant in Burrillville, RI – filed October 29, 2015
- (2) Funding: The Clear River Energy Fund will initially be funded by advance fee payments in the amount of \$675,000 received from Clear River Energy LLC on November 14, 2016. Additionally, any future up-front payments from Clear River Energy LLC set forth in the tax agreement dated November 3, 2016 will be deposited directly into this Fund.
- (3) Disbursement: Money shall be disbursed from the Fund upon receipt by the Treasurer's Office of properly documented vouchers related to advertising, professional and consulting services, legal services, and other ancillary services and expenses connected with the Town of Burrillville's response and defense against Invenergy Thermal Development LLC's application to construct the Clear River Energy Center power plant in Burrillville, RI – filed October 29, 2015 and any subsequent legal action authorized by the Town Council

Any other use of the Fund must be approved by a separate vote of the Town Council.

- (4) Operating Procedures: The Finance Director or his designee may establish procedures to govern the operation of the Fund.

Adopted this 13th day of December 2016.

ATTEST:


Louise R. Phaneuf, Town Clerk


John F. Pacheco III, Council President