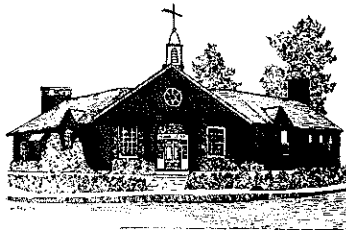


TOWN OF BURRILLVILLE

Office of Town Clerk

Louise R. Phaneuf
Town Clerk



TOWN BUILDING
HARRISVILLE, R.I.

Telephone: (401) 568-4300 ext. 124
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E-mail: townclerk@burrillville.org
RI Relay 1-800-745-5555 (TTY)

Resolution of the Burrillville Town Council Establishing an Affordable Housing Side Fund

The Finance Director is hereby authorized to establish a "Affordable Housing Side Fund" [Fund].

Purpose: The fund shall be a restricted account, to account for affordable housing fee-in-lieu contributions. Funds shall be allocated and spent only for the creation and development of affordable-housing within the municipality, as provided in RIGL §45-24-46.1. Inclusionary zoning.

Funding: Funding shall be from the funds that may be received by the Town of Burrillville as fee-in-lieu of the construction or provision of affordable housing as provided in RIGL §45-24-46.1. Inclusionary zoning.

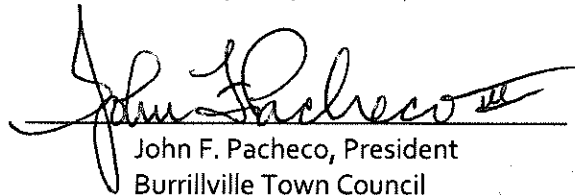
Additional funding of the Fund may be made from time-to-time as determined by the Burrillville Town Council.

Disbursements: The Burrillville Affordable Housing Board shall oversee the funds in the restricted account and shall expend and allocate the funds pursuant to state law.

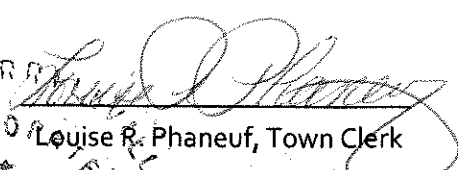
Unexpended Funds: All funds not expended from the Fund shall remain in the Fund to be used for future expenditures chargeable to the Fund.

Expiration Date: The Fund shall not expire unless termination is explicitly voted by the Town Council

Adopted this **FEB 13 2019**


John F. Pacheco, President
Burrillville Town Council

ATTEST:


Louise R. Phaneuf, Town Clerk

