

# TOWN OF BURRILLVILLE

Office of Town Clerk

Email:

[townclerk@burrillville.org](mailto:townclerk@burrillville.org)



Phone: 401-568-4300, ext. 133

Fax: 401-568-0490

RI Relay 1-800-745-5555 (TTY)

## RESOLUTION TOWN OF BURRILLVILLE, RHODE ISLAND

A RESOLUTION MEMORIALIZING THE GENERAL ASSEMBLY TO ENACT LEGISLATION AUTHORIZING THE TOWN OF BURRILLVILLE TO FINANCE THE CONSTRUCTION, RENOVATION, IMPROVEMENT, ALTERATION, REPAIR, LANDSCAPING, FURNISHING AND EQUIPPING OF SCHOOLS AND SCHOOL FACILITIES THROUGHOUT THE TOWN, AND ALL ATTENDANT EXPENSES INCLUDING, BUT NOT LIMITED TO, ENGINEERING AND APPROVING THE ISSUANCE OF BONDS AND NOTES PURSUANT TO FINANCING AGREEMENTS WITH THE RHODE ISLAND HEALTH AND EDUCATIONAL BUILDING CORPORATION

WHEREAS, the Town Council of the Town of Burrillville endorses and supports the construction, renovation, improvement, alteration, repair, landscaping, furnishing and equipping of schools and school facilities throughout the town, and all attendant expenses including, but not limited to, engineering (the "Project");

WHEREAS, in order to undertake and complete the Project, there would be a need to issue bonds and notes in an amount not to exceed \$6,400,000. NOW, THEREFORE, BE IT

RESOLVED: that the Town of Burrillville hereby memorializes the General Assembly to enact legislation authorizing the Town to issue bonds and notes in an amount not to exceed Six Million Four Hundred Thousand Dollars (\$6,400,000) for the above purposes. AND BE IT FURTHER

RESOLVED: that in order to ensure that the Town is eligible for school housing aid to reimburse the Town for principal of, and interest on the bonds, the Town Solicitor and Director of Finance working with Bond Counsel for the Town of Burrillville, are directed to develop legislation in substantially the form attached hereto for submission in a timely manner to the Rhode Island General Assembly. AND BE IT FURTHER

RESOLVED: that this resolution is an affirmative action of the Town Council of the Town of Burrillville toward the issuance of bonds or notes in accordance with the purposes of the laws of the State. This resolution constitutes the Town's declaration of official intent, pursuant to Treasury Regulation Section 1.150(2), to reimburse the Town for certain capital expenditures for the Project paid on or after the date which is sixty (60) days prior to the date of this resolution but prior to the issuance of the bonds or notes. Such amounts to be reimbursed shall not exceed \$6,400,000 and shall be reimbursed not later than eighteen (18) months after (a) the date on which the expenditure is paid, or (b) the date the Project is placed in service or abandoned, but in no event later than three (3) years after the date the expenditure is paid. AND BE IT FURTHER

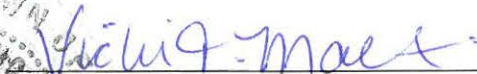
RESOLVED: this Resolution shall take effect upon its passage.

Adopted this 28th day of February 2024.



Donald A. Fox, President  
Burrillville Town Council

ATTEST:

  
Vicki Martin, Town Clerk