TOWN OF BURRILLVILLE

Office of Town Clerk

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Burrillville Town Council Resolution

To direct any and all monies received from McKesson Corporation, Cardinal Health, Inc., and AmerisourceBergen Corporation (these 3 corporations are "The Distributors") and J&J/Janssen resulting from the opioid legal settlements or awards to be deposited directly into the Narcotic Guidance Council-Local Fund 0720, "The Fund", established for such Substance Abuse Programs.

The Finance Director is hereby authorized to deposit all opioid legal settlements or awards monies received from The Distributors and J&J/Janssen into The Fund.

- (1) <u>Purpose</u>: To ensure all monies received from opioid legal settlements or awards received from The Distributors and J&J/Janssen are deposited directly into The Fund in order to segregate the monies for substance abuse programs. This amount is not limited. Any future substance abuse settlements or awards will be deposited to The Fund.
- (2) <u>Funding</u>: All of the money received from The Distributors and J&J/Janssen from the opioid legal settlements or awards are to be transferred / deposited in The Fund. There is currently \$241,109.96 from The Distributors that will be received over eighteen years and \$55,952.10 from J&J/Janssen that will be received over eleven years. See attached chart, which lists best estimates of payment schedule.
- (3) <u>Disbursement</u>: The use of these funds from The Fund shall be limited to the eligible uses for substance abuse programs. Money shall be disbursed from The Fund upon receipt by the Treasurer's Office of properly documented services and expenses. There is to be no other use of these funds.
- (4) Operating Procedures: The Finance Director or designee may establish procedures to govern the receipt of and spending of the monies received from the opioid legal settlements or awards from The Distributors and J&J/Janssen.
- (5) <u>Reimbursement</u>: Any reimbursements related to projects funded from the monies received from The Distributors' and J&J/Janssen's opioid legal settlements or awards, when received, shall be deposited back to The Fund.
- (6) <u>Project completion</u>: No project completion date. Ongoing program.

Adopted this 9th day of February 2022.

Donald A. Fox, Council President

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Vicki T. Martin, Town Clerk

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Distributors & J&J Settlement Opioid \$ \$

Distributors Settlement Amount

241,110

J&J Settlement Amount

55,952

Year	Distributors %	Distributors Amount	J&J %	J.8	ស់ Amount
1	4.27192127%	\$ 10,300	8.00000000%	\$	4,476
2	4.48958100%	\$ 10,825	13.16641230%	\$	7,367
3	4.48958100%	\$ 10,825	13.83358770%	\$	7,740
4	5.61934660%	\$ 13,549	19.00000000%	\$	10,631
5	5.61934660%	\$ 13,549	20.00000000%	\$	11,190
6	5.61934660%	\$ 13,549	4.33333334%	\$	2,425
7	5.61934660%	\$ 13,549	4.33333334%	\$	2,425
8	6.60902863%	\$ 15,935	4.33333332%	\$	2,425
9	6.60902863%	\$ 15,935	4.33333334%	\$	2,425
10	6.60902863%	\$ 15,935	4.33333334%	\$	2,425
11	5.5555555%	\$ 13,395	4.333333332%	\$	2,425
12	5.5555555%	\$ 13,395			
13	5.5555555%	\$ 13,395			
14	5.5555555%	\$ 13,395			
15	5.5555555%	\$ 13,395			
16	5.5555555%	\$ 13,395			
17	5.5555555%	\$ 13,395			
18	5.555555 <u>%</u>	\$ 13,395			
	100.000000%	\$ 241,110	100.000000%	\$	55,952

Yearly Payment Schedule	Di	stributors	181		
2022 (Year 1 & 2) \$	21,125	\$	11,843	
2023	\$	10,825	\$	7,740	
2024	\$	13,549	\$	10,631	
2025	\$	13,549	\$	11,190	
2026	\$	13,549	\$	2,425	
2027	\$	13,549	\$	2,425	
2028	\$	15,93 5	\$	2,425	
2029	\$	15,935	\$	2,425	
2030	\$	15,935	\$	2,425	
2031	\$	13,395	\$	2,425	
2032	\$	13,395	\$	-	
2033	\$	13,395	\$	-	
2034	\$	13,395	\$	~	
2035	\$	13,395	\$	-	
2036	\$	13,395	\$	-	
2037	\$	13,395	\$	-	
2038	\$	13,395	\$		
Total	\$	241,110	\$	55,952	