

TOWN OF BURRILLVILLE

Office of Town Clerk

Louise R. Phaneuf
Town Clerk



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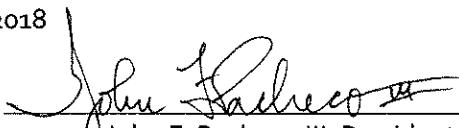
Burrillville Town Council Resolution Spring Lake Beach Recreational Facility Enterprise Fund

The Town Council has previously established the operation of the Spring Lake Beach within the Recreation Department. The Spring Lake Beach Recreational Facility [Facility] operation is intended to provide a program that is deemed to be self-supporting.

The Finance Director is hereby authorized to reclassify the "Spring Lake Beach Recreational Facility Special Revenue Fund" (Fund #0540 and #0545) as the "Spring Lake Beach Recreational Facility Enterprise Fund" (Enterprise Fund) for the benefit of the Facility.

- (1) Purpose: This Enterprise Fund is to allow the segregation of funds received and expended for the operation of the Facility to ensure that the Facility benefits from the Facility's revenues and that the Facility remains self-supporting.
- (2) Receipts: All revenues from daily receipts, annual memberships, grants, or other funds received in connection with the Facility shall be deposited in the Enterprise Fund.
- (3) Disbursements: Money shall be disbursed from the Enterprise Fund upon receipt by the Treasurer's Office upon properly documented vouchers from the Facility to the extent that monies are available in the Enterprise Fund.
- (4) Advancements: The Town of Burrillville may advance funds to the Enterprise Fund and request a refund at a later date when funds are available.
- (5) Unexpended Funds: All funds not expended from the Enterprise Fund shall remain in the Enterprise Fund to be used for future expenditures chargeable to the Enterprise Fund. In the event that the Enterprise Fund is terminated, any remaining unencumbered funds shall be transferred to the Town of Burrillville General Fund.
- (6) Operating Procedures: The Finance Director or his designee may establish procedures to govern the operation of the Enterprise Fund.
- (7) Expiration Date: The Enterprise Fund authorization will expire June 30, 2019, unless extended by resolution of the Town Council.

Adopted as a resolution this 14th day of March 2018


John F. Pacheco III, President
Burrillville Town Council

ATTEST:


Louise R. Phaneuf, Town Clerk