

TOWN OF BURRILLVILLE

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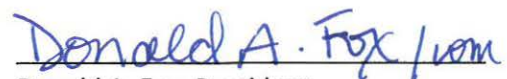
Burrillville Town Council Resolution Opposing House Bill 2024 - H 8109 Legislation relating to Taxation - Statewide Tangible Property Tax Exempt

- WHEREAS, House Bill 2024 - H 8109 repeals the language that effective fiscal year 2025 all cities, towns and fire districts would receive a reimbursement equal to the tangible property levy for the December 31, 2022 assessment date less the tangible personal property levy for December 31, 2025 assessment date; and
- WHEREAS, there is no clear explanation of how cities and towns will be reimbursed each year, therefore, causing difficulties when trying to budget for future years; and
- WHEREAS, the town will receive a much lower amount of reimbursement if 44-5.3-2 (b) is removed from the current law causing the residential and commercial property owners to make up the difference; and
- WHEREAS, this legislation is not taking into account that in RIGL 44-5.3-3 the tax rate has to be capped for the assessment date of December 31, 2022; and
- WHEREAS, this proposed legislation can negatively impact the levy amount on top of the reduction in reimbursement.

NOW, THEREFORE, BE IT RESOLVED, that the Town Council of the Town of Burrillville does hereby oppose House Bill 2024 - H 8109.

BE IT FURTHER RESOLVED that the Town Council of the Town of Burrillville respectfully requests Burrillville legislators, the Rhode Island General Assembly, and the Rhode Island cities and towns to oppose 2024 - H 8109.

Adopted this 10th day of April 2024.



Donald A. Fox, President
Burrillville Town Council

ATTEST:



Vicki Martin, Town Clerk