

TOWN OF BURRILLVILLE

Office of Town Clerk
Louise R. Phaneuf
Town Clerk



TOWN BUILDING
HARRISVILLE, R.I.

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Burrillville Town Council Resolution

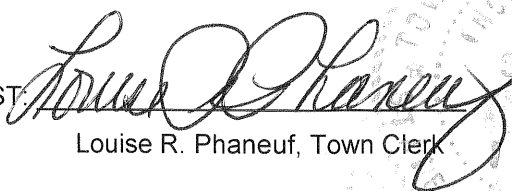
Establishing a Town Restricted Fund

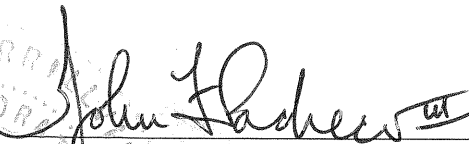
The Finance Director is hereby authorized to establish a "Town Restricted Fund" for the use of the Municipal Department for fiscal year ending June 30, 2017.

- (1) Purpose: This Fund is established to allow the Municipal Department to fund specific activities that are not annually recurring and not funded in its operating budget. That the Town Restricted Fund Budget in the amount of **\$120,000** be adopted with funding provided by a transfer from the Town's Unassigned Fund Balance
- (2) Funding: Town Restricted Fund will be financed through an appropriation of funds totaling **\$120,000** from the Unassigned Fund Balance (Unreserved Undesignated General Fund Balance) [Town Charter 3.14 (j)]. **NOTE: The transfer of these funds requires the affirmative vote of six (6) Council members**
- (3) Disbursement: Money shall be disbursed from the Fund upon receipt by the Treasurer's Office upon properly documented vouchers to the extent that monies are available in the Fund.
 - a. **NOTE**: \$15,000 has been appropriated to fund the Town's Unemployment expenses as needed after line 0100113-529500 has been exhausted.
 - b. **NOTE**: \$50,000 has been appropriated to fund the Town's Legal /Professional Services for the compressor station/power plant activities.
 - c. **NOTE**: \$50,000 has been appropriated to fund the Town's Police Wages/Overtime for compressor station/power plant activities.
 - d. **NOTE**: \$5,000 has been appropriated to fund improvements to the Veterans – Binns Building.
- (4) Unexpended Funds: All funds not expended from the Fund shall lapse and be returned to the Town's Unassigned Fund Balance
- (5) Operating Procedures: The Finance Director or his designee may establish procedures to govern the operation of the Fund.
- (6) Expiration Date: The Town Restricted Fund authorization will expire June 30, 2017, unless extended by resolution of the Town Council.

Adopted this 7th day of June 2016.

ATTEST


Louise R. Phaneuf, Town Clerk


John F. Pacheco III, President
Burrillville Town Council