

# TOWN OF BURRILLVILLE

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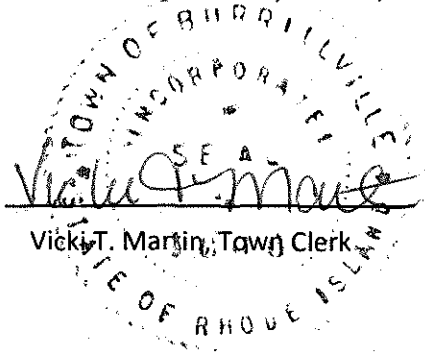
## Burrillville Town Council Resolution Establishing Vocational School Revolving Fund

The Finance Director is hereby authorized to establish a "Vocational School Revolving Fund" for the benefit of the School Department's Vocational School Program.

- (1) Purpose: This Fund is established to allow the School Department to segregate funds received and expended for the operation of the Vocational School Program from its operating budget.
- (2) Receipts: All revenues from tuition, grants, or other funds received in connection with the Vocational School Program shall be deposited in the Fund.
- (3) Disbursements: Money shall be disbursed from the Fund upon receipt by the Treasurer's Office upon properly documented vouchers from the School Department to the extent that monies are available in the Fund.
- (4) Advancements: The School Department may advance funds to the Revolving Fund and request a refund at a later date when funds are available.
- (5) Unexpended Funds: All funds not expended from the Fund shall remain in the Fund to be used for future expenditures chargeable to the Fund. In the event that the Vocational School Revolving Fund is terminated, any remaining unencumbered funds may be transferred to the School Department upon approval by the Town Council.
- (6) Operating Procedures: The Finance Director or his designee may establish procedures to govern the operation of the Fund.
- (7) Expiration Date: The Vocational School Program Revolving Fund authorization will expire June 30, 2023, unless extended by resolution of the Town Council.

Adopted as a resolution this 8<sup>th</sup> day of June, 2022.

ATTEST:



Vicki T. Martin, Town Clerk

A handwritten signature of Donald A. Fox.

Donald A. Fox, President  
Burrillville Town Council