TOWN OF BURRILLVILLE

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RESOLUTION OF THE TOWN OF BURRILLVILLE

IN SUPPORT OF URGING THE STATE OF RHODE ISLAND TO ALLOCATE AT LEAST TEN PERCENT OF ITS \$1.25 BILLION IN FEDERAL CARES ACT FUNDS TO ESTABLISH A GRANT PROGRAM FOR SMALL BUSINESSES IMPACTED BY COVID-19

- WHEREAS, The State of Rhode Island received \$1.25 billion in federal coronavirus relief funds through the Coronavirus Aid, Relief, and Economic Security Act (CARES Act); and
- WHEREAS, a clause within the CARES Act allows states to use the federal funds to issue grants to small businesses impacted by COVID-19; and
- WHEREAS, according to the U.S. Small Business Administration, over 98 percent of businesses in Rhode Island are small businesses; and
- WHEREAS, according to the U.S. Small Business Administration, small businesses employ over 52 percent of Rhode Island's workforce; and
- WHEREAS, the coronavirus pandemic has devastated Rhode Island's small business community which continues to face financial hardships due to reduced economic activity and increased costs for social distancing and other necessary safety measures; and
- WHEREAS, a growing number of states such as New Hampshire, Colorado, Alaska, Wisconsin, Mississippi, Pennsylvania and others have already used a portion of their CARES Act Funds to support their small business community, some allocating up to \$400 million for small businesses; and
- WHEREAS, the Burrillville Town Council believes that establishing a statewide CARES Act-funded grant program for small businesses is in the best interest of the Town of Burrillville and the State of Rhode Island; and
- WHEREAS, the Burrillville Town Council therefore encourages its small business owners and residents to sign the Lt. Governor's petition to save Rhode Island small businesses now at www.RISmallBusiness.org; and

NOW THEREFORE BE IT RESOLVED, That the Burrillville Town Council hereby supports the Lt. Governor's request to the State of Rhode Island to allocate at least 10 percent of its \$1.25 billion of federal CARES Act funds to establish a grant program for small businesses impacted by COVID-19 and urges the State to grant that request.

PASSED AS A RESOLUTION of the Burrillville Town Council this 12th day of August, 2020.

Stephen N. Rawson, Vice-President

Burrillville Town Council

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